

BVCRYPTO

国 Weekly Market Updates

17 August 2021

Втс	♦ ETH
Weekly High	Weekly High
Weekly Low	Weekly Low

Crypto Market Highlights



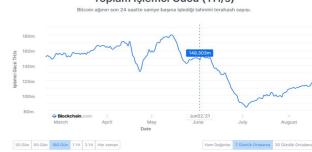
The Price Outlook

Bitcoin has yet to break the \$48,000 resistance, but the current selling pressure is weak, keeping the price strong above \$44,500. This has had very positive effects, especially on altcoins. The continuation of Bitcoin's sideways movement in the \$44,500 - \$48,000 range may be an igniting factor for altcoins.



Bitcoin Hashrate

After China took Bitcoin miners out of the country, a significant amount of the device went offline. With these devices being active again and new investors, the processing power in the Bitcoin network is recover its loss. It is estimated that 12.5% of miners affected by the ban are back online.





Job Posting of Walmart

Walmart, one of the world's largest supermarket chains, has published a job posting, announcing that it is looking for an expert in the field of cryptocurrencies. The announcement sparked the idea that Walmart could use cryptocurrencies for payments. Recently, Amazon also posted a similar job posting, creating a positive atmosphere in the market.



Burberry and NFT

Luxury clothing brand Burberry has made its mark among the brands that have stepped into the NFT sector. Burberry has announced that it will release its own collection on the NFT-based game called Blankos Block Party. Games with NFT and DeFi systems have become the new trend in recent days.

